



OSOYOOS INDIAN BAND

RR#3, SITE 25, COMP 1 PHONE: (250) 498-3444 ~ FAX: (250) 498-6577 OLIVER, BC V0H 1T0

Notice

Attention:
All Unit Holders from 2009 -2007
Spirit Ridge Vineyard Resort and Spa
1200 Rancher Creek Road
Osoyoos BC V0H 1V0

RE: Property Taxes for 2010

Many of you will notice a property tax increase from 2009. The tax rate for the residential category in the Osoyoos Tax District will be 5.1748, which is exactly the same as the residential rate in the Town of Osoyoos. Last year there was a significant drop in most property taxes in the residential category due to a one time lowering of the tax rate in an attempt to keep overall average tax increases within the cost of inflation. This was due to the existence of one large folio containing approximately \$10,000,000 of uncompleted improvements related to the ongoing construction of the Spirit Ridge Development... In effect, in 2009 the one folio provided a one-time tax saving for other tax-payers in the residential category. This year, with the completion of Spirit Ridge, a more normal situation prevails.

We apologize that the tax notices were fluctuating vastly over the last two years, but are confident that there will be more continuity from this point forward. We would also note that, taken from 2007 (\$1,355), the average tax bill for 2010 (approx \$1450) represents about a 2 percent annual increase over the three years.

Our objective has always been that Osoyoos Indian Band Taxpayers can expect the same level of taxation as taxpayers in the Town of Osoyoos. That is why our rates are identical to the Town.

Yours truly,

Steven Bryson
Lands & Taxation
Osoyoos Indian Band

cc.
First Nation Tax Commission